Stock Code: 3564

AEWIN Technologies Co., Ltd. and Subsidiaries

Consolidated Financial Statements and Independent Auditors' Review Report

For the three months ended March 31, 2026 and 2025

This is the translation of the financial statements. CPAs do not review on this translation.

Company Address: 32F, No. 97, Sec. 1, Xintai 5th Rd., Xizhi Dist., New Taipei City
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The independent auditors' report and the accompanying financial statements are the English translation of the Chinese version prepared and used in the Republic of China. The translation is not prepared by the independent auditor. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and financial statements, the Chinese version shall prevail.

Table of Contents

Independent Auditors' Review Report

To the Board of Directors and Shareholders of AEWIN Technologies Co., Ltd.

Foreword

We have reviewed the consolidated balance sheets of AEWIN Technologies Co., Ltd. and its subsidiaries as of March 31, 2026 and 2025, and the consolidated statements of comprehensive income for the three-month periods ended March 31, 2026 and 2025, as well as the consolidated statements of changes in equity and cash flows for the three-month periods then ended, and the related notes (including the summary of significant accounting policies). Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" as endorsed and issued by the Financial Supervisory Commission (FSC). Our responsibility is to express a conclusion on these consolidated financial statements based on our review.

Scope

We conducted our review in accordance with Statement on Auditing Standards No. 2410 "Review of Financial Statements." A review consists primarily of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion on the financial statements. Accordingly, we do not express such an opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the consolidated financial statements referred to above do not present fairly, in all material respects, the consolidated financial position of AEWIN Technologies Co., Ltd. and its subsidiaries as of March 31, 2026 and 2025, and their consolidated financial performance and consolidated cash flows for the three-month periods then ended, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued by the FSC.

KPMG

CPA:

Assurance Document Number Approved by Securities Authority ：	Jin-Guan-Zheng-Shen-Zi No. 1120333238
	Jin-Guan-Zheng-Liu-Zi No. 0950103298

May 4, 2026

Notes to Reader

The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such financial statements are those generally accepted and applied in the Republic of China.

The independent auditors’ review report and the accompanying financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors’ review report and financial statements, the Chinese version shall prevail.

AEWIN Technologies Co., Ltd. and Subsidiaries

Consolidated Balance Sheet

As of March 31, 2026, December 31, 2025 and March 31, 2025

Unit: NTD thousand

		115.3.31		114.12.31		114.3.31	
	Assets	Amount	%	Amount	%	Amount	%
	Current assets:						
1100	Cash and cash equivalents (Note VI (I))	447,508	16	419,804	15	325,210	13
1110	Financial assets measured at fair value through profit or loss - current (Note VI (II))	768	-	386	-	1,520	-
1136	Financial assets measured at amortized cost - current (Notes VI (III) & VIII)	11,786	-	27,197	1	210	-
1170	Net of notes receivable and accounts receivable (Notes VI (V) & (XIX))	496,570	18	599,796	22	516,098	20
1180	Accounts receivable - related parties (Notes VI (V), (XIX) and VII)	909	-	21,422	1	21,405	1
130X	Inventories (Note VI (VI))	795,042	28	663,117	25	740,706	28
1410	Prepayments	65,123	2	4,596	-	16,818	-
1470	Other current assets(Note VII)	27,381	1	12,590	1	20,435	1
	Total current assets	1,845,087	65	1,748,908	65	1,642,402	63
	Non-current assets:						
1517	Financial assets measured at fair value through other comprehensive income - non-current (Note VI (IV))	477	-	477	-	740	-
1535	Financial assets measured at amortized cost – non-current (Notes VI (III) & VIII)	30,830	1	-	-	-	-
1600	Property, plant and equipment (Note VI (VII) & VIII)	865,078	31	861,207	32	883,372	34
1755	Right-of-use assets (Note VI (VIII))	16,094	1	18,303	1	43,943	2
1780	Intangible assets (Note VI (IX))	17,441	1	16,308	1	4,108	-
1840	Deferred income tax assets:	25,680	1	21,988	1	30,373	1
1920	Refundable deposits	7,979	-	7,455	-	7,556	-
1975	Net defined benefit assets	7,842	-	7,739	-	7,112	-
1990	Other non-current assets	1,155	-	-	-	-	-
	Total non-current assets	972,576	35	933,477	35	977,204	37
	Total assets	**2,817,663**	**100**	**2,682,385**	**100**	**2,619,606**	**100**

		115.3.31		114.12.31		114.3.31	
	Liabilities and equity	Amount	%	Amount	%	Amount	%
	Current liabilities:						
2100	Short-term borrowings (Note VI (X))	248,951	9	188,250	7	159,225	6
2110	Short-term notes and bills payable(Note VI (X) and VIII)	24,600	1	-	-	-	-
2120	Financial liabilities measured at fair value through profit or loss – current (Note VI (II))	3,384	-	4,376	-	5,299	-
2130	Contract liabilities - current (Note VI (XIX))	30,602	1	19,550	1	5,957	-
2170	Accounts payable	410,578	14	323,473	12	315,631	12
2180	Accounts payable - related parties (Note VII)	29,721	1	42,822	2	37,991	1
2200	Other payables (Note VII)	129,941	5	135,913	5	136,271	5
2230	Current income tax liabilities	12,470	1	12,290	-	16,631	1
2280	Lease liabilities - current (Note VI (XIII))	10,172	-	11,326	-	27,092	1
2322	Long-term borrowings - current portion (Notes VI (XII) & VIII)	26,000	1	32,000	1	12,000	1
2399	Other current liabilities (Note VI (XIV))	24,903	1	18,143	1	3,289	-
	Total current liabilities	951,322	34	788,143	29	719,386	27
	Non-current liabilities:						
2530	Corporate bonds payable (Note VI (XI))	483,271	17	480,394	18	471,866	18
2540	Long-term borrowings (Notes VI (XII) and VIII)	12,000	1	12,000	1	38,000	1
2570	Deferred income tax liabilities	4,114	-	4,075	-	14,545	1
2580	Lease liabilities - non-current (Note VI (XIII))	7,425	-	8,645	-	23,460	1
	Total non-current liabilities	506,810	18	505,114	19	547,871	21
	Total liabilities	1,458,132	52	1,293,257	48	1,267,257	48
	Equity (Note VI (XI) and (XVII)):						
3110	Share capital - ordinary shares	591,231	21	591,231	22	591,231	23
3200	Capital surplus	548,910	19	548,898	21	548,837	21
3300	Retained earnings	202,383	7	237,105	9	200,104	8
3400	Other equity	17,007	1	11,894	-	12,177	-
	Total equity	1,359,531	48	1,389,128	52	1,352,349	52
	Total liabilities and equity	**2,817,663**	**100**	**2,682,385**	**100**	**2,619,606**	**100**

(Please refer to notes to consolidated financial statements)

Chairman: Wen-Hsing Tseng **Managerial Officer: Chang-An Lin** **Accounting Supervisor: I-Mei Li**

AEWIN Technologies Co., Ltd. and Subsidiaries

Consolidated Statements of Comprehensive Income

For the periods from January 1 to March 31, 2026 and 2025,

Unit: NTD thousand

		January to March 2026		January to March 2025	
		Amount	**%**	**Amount**	**%**
4000	Net operating revenue (Notes VI (XIX), VII)	559,664	100	500,783	100
5000	Operating costs (Notes VI (VI), (VII), (VIII), (XIII), (XV), (XX), VII and XII)	(435,089)	(78)	(366,595)	(73)
	Gross Profit	124,575	22	134,188	27
	Operating expenses (Notes VI (V), (VII), (VIII), (XIII), (XV), (XX), VII and XII):				
6100	Selling and marketing expenses	(42,665)	(8)	(39,035)	(8)
6200	Management expenses	(29,278)	(5)	(24,290)	(5)
6300	Research and development expenses	(73,249)	(13)	(45,259)	(9)
6450	Expected credit impairment losses	(365)	-	(13,934)	(3)
	Total operating expenses	(145,557)	(26)	(122,518)	(25)
	Net operating (loss) profit	(20,982)	(4)	11,670	2
	Non-operating income and expenses (Note VI (XI), (XIII), (XIV) and (XXI)):				
7100	Interest income	894	-	328	-
7010	Other income	3,085	1	459	-
7020	Other gain and loss	(1,521)	-	(4,340)	(1)
7050	Finance costs	(5,406)	(1)	(5,556)	(1)
	Total non-operating income and expenses	(2,948)	-	(9,109)	(2)
7900	(Loss) profit before tax	(23,930)	(4)	2,561	-
7950	Income tax benefit (expense) (Note VI (XVI))	5,171	1	(966)	-
8200	Net (loss) profit for the period	(18,759)	(3)	1,595	-
	Other comprehensive income (Note VI (XVII)):				
8360	Items that may be subsequently reclassified to profit or loss				
8361	Exchange differences on translating the financial statements of foreign operations	5,113	1	2,186	-
8399	Income tax related to items that may be reclassified	-	-	-	-
		5,113	1	2,186	-
	Other comprehensive income for the current period	5,113	1	2,186	-
8500	Total comprehensive income (loss) for the period	**(13,646)**	**(2)**	**3,781**	**-**
	Earnings per share (Unit: In New Taiwan Dollars, Note VI (XVIII))				
9750	Basic earnings per share	**($0.32)**		**0.03**	
9850	Diluted earnings per share	**($0.32)**		**0.03**	

(Please refer to notes to consolidated financial statements)

Chairman: Wen-Hsing Tseng **Managerial Officer: Chang-An Lin** **Accounting Supervisor: I-Mei Li**

AEWIN Technologies Co., Ltd. and Subsidiaries
Consolidated Statements of Changes in Equity
January 1 to March 31, 2026 and 2025

Unit: NTD thousand

			Retained earnings			Other equity items			
	Share capital - ordinary shares	Capital surplus	Statutory surplus reserve	Undistributed earnings	Total	Exchange differences on translating the financial statements of foreign operations	Unrealized loss on financial assets at fair value through other comprehensive income	Total	Total equity
Balance as of January 1, 2025	591,231	548,760	73,144	177,985	251,129	10,665	(674)	9,991	1,401,111
Net profit for the period	-	-	-	1,595	1,595	-	-	-	1,595
Other comprehensive income for the current period	-	-	-	-	-	2,186	-	2,186	2,186
Total comprehensive income (loss) for the period	-	-	-	1,595	1,595	2,186	-	2,186	3,781
Appropriation and distribution of earnings:									
Cash dividends for ordinary shares	-	-	-	(52,620)	(52,620)	-	-	-	(52,620)
Disposition of employee stock ownership trust inflows	-	77	-	-	-	-	-	-	77
Balance as of March 31, 2025	**591,231**	**548,837**	**73,144**	**126,960**	**200,104**	**12,851**	**(674)**	**12,177**	**1,352,349**
Balance as of January 1, 2026	591,231	548,898	78,805	158,300	237,105	12,831	(937)	11,894	1,389,128
Net loss for the period	-	-	-	(18,759)	(18,759)	-	-	-	(18,759)
Other comprehensive income for the current period	-	-	-	-	-	5,113	-	5,113	5,113
Total comprehensive income (loss) for the period	-	-	-	(18,759)	(18,759)	5,113	-	5,113	(13,646)
Appropriation and distribution of earnings:									
Cash dividends for ordinary shares	-	-	-	(15,963)	(15,963)	-	-	-	(15,963)
Disposition of employee stock ownership trust inflows	-	12	-	-	-	-	-	-	12
Balance as of March 31, 2026	**591,231**	**548,910**	**78,805**	**123,578**	**202,383**	**17,944**	**(937)**	**17,007**	**1,359,531**

(Please refer to notes to consolidated financial statements)

Chairman: Wen-Hsing Tseng **Managerial Officer: Chang-An Lin** **Accounting Supervisor: I-Mei Li**

AEWIN Technologies Co., Ltd. and Subsidiaries
Consolidated Statements of Cash Flows
January 1 to March 31, 2026 and 2025

Unit: NTD thousand

	January to March 2026	**January to March 2025**
Cash flows from operating activities:		
(Loss) income before tax for the period	(23,930)	2,561
Adjustments:		
Adjustments to reconcile profit (loss)		
Depreciation expenses	13,442	15,684
Amortization expenses	1,536	637
Expected credit impairment losses	365	13,934
Finance costs	5,406	5,556
Interest income	(894)	(328)
Net gain on disposal and retirement of property, plant and equipment	-	17
Total revenue, expense and loss items	19,855	35,500
Changes in assets/liabilities related to operating activities:		
Net change in assets related to operating activities:		
Financial assets mandatorily classified as at fair value through profit or loss	(382)	1,596
Notes and accounts receivable	102,852	120,767
Accounts receivable-related parties	20,513	(13,054)
Inventories	(131,925)	(125,393)
Prepayments	(60,527)	21,263
Other current assets	(14,743)	(7,199)
Net defined benefit assets	(103)	(103)
Total net changes in assets related to operating activities	(84,315)	(2,123)
Net change in liabilities related to operating activities:		
Financial liabilities measured at fair value through profit or loss	(992)	(50)
Contractual liabilities	10,994	(14,435)
Accounts payable	87,105	(55,251)
Accounts payable-related parties	(13,101)	3,265
Other payables	(9,167)	(48,988)
Other current liabilities	6,760	(49)
Total net changes in liabilities related to operating activities	81,599	(115,508)
Total net changes in assets and liabilities related to operating activities	(2,716)	(117,631)
Total adjustments	17,139	(82,131)
Cash used in operations	(6,791)	(79,570)
Interest received	664	328
Interest paid	(290)	(567)
Income tax paid	(48)	(23)
Net cash used in operating activities	(6,465)	(79,832)

(Please refer to notes to consolidated financial statements)

Chairman: Wen-Hsing Tseng **Managerial Officer: Chang-An Lin** **Accounting Supervisor: I-Mei Li**

AEWIN Technologies Co., Ltd. and Subsidiaries
Consolidated Statements of Cash Flows
January 1 to March 31, 2026 and 2025

Unit: NTD thousand

	January to March 2026	January to March 2025
Cash flows from investing activities:		
Purchase of financial assets measured at amortized cost	(30,600)	-
Disposal of financial assets measured at amortized cost	15,411	-
Purchase of property, plant and equipment	(14,161)	(4,796)
Decrease (Increase) in refundable deposits	(524)	587
Purchase of intangible assets	(13,517)	-
Other non-current assets	(1,155)	-
Cash outflows from investing activities	(44,546)	(4,209)
Cash flows from financing activities:		
Increase in short-term borrowings	256,022	57,810
Decrease in short-term borrowings	(200,165)	(22,553)
Increase in short-term notes and bills payable	24,600	-
Repayment of long-term borrowings	(6,000)	-
Repayment of lease principal	(2,795)	(6,480)
Interest paid	(2,093)	(2,123)
Disposition of employee stock ownership trust inflows	12	77
Cash inflows from financing activities	69,581	26,731
Effect of changes in exchange rate	9,134	4,983
Increase (decrease) in cash and cash equivalents during the period	27,704	(52,327)
Cash and cash equivalents at beginning of period	419,804	377,537
Cash and cash equivalents at end of period	447,508	325,210

(Please refer to notes to consolidated financial statements)

Chairman: Wen-Hsing Tseng **Managerial Officer: Chang-An Lin** **Accounting Supervisor: I-Mei Li**

AEWIN Technologies Co., Ltd. and Subsidiaries
Notes to Consolidated Financial Statements
For the Three months ended March 31, 2026 and 2025
(The amount shall be dominated in thousands of NTD, unless otherwise specified)

I. Development History

On October 24, 2000, AEWIN Technologies Co., Ltd. (the "Company") was established under the approval from the Ministry of Economic Affairs, having the registered address of 32F, No. 97, Sec. 1, Xintai 5th Rd., Xizhi Dist., New Taipei City. The Company and its subsidiaries (collectively referred to as the "Group") primarily engage in the design, manufacture, and sale of network security-related products.

II. Date and Procedures for Approval of Financial Statements

The consolidated financial statements were approved and issued by the Board of Directors on May 4, 2026.

III. Application of Newly Issued and Revised Standards and Interpretations

(I) Effect of adopting new and amended standards and interpretations endorsed by the Financial Supervisory Commission (FSC)

As of January 1, 2026, the Group began to apply the following newly revised International Financial Reporting Standards (IFRS), which has not had a significant impact on the consolidated financial statements.

- IFRS 17 "Insurance Contracts" and Amendments to IFRS 17
- Amendments to IFRS 9 and IFRS 7 — "Amendments to the Classification and Measurement of Financial Instruments,"
- Annual Improvements to IFRS Standards
- Amendment "Reliance on Natural Power Contract" to IFRS 9 and IFRS 7

(II) New and amended standards and interpretations not yet endorsed by the FSC

The standards and interpretations issued and amended by the IASB but not yet endorsed by the FSC that may be related to the Group are as follows:

New issued or amended standards	Main amendments	Effective date of issuance by IASB
International Financial Reporting Standard No. 18 "Presentation and Disclosure in Financial Statements"	The new guidelines introduce three categories of income and expenses, two subtotals on the income statement, and a single footnote regarding management performance measurement. These three amendments and enhancements to the guidance on segmenting information in financial statements lay the foundation for providing users with improved and consistent information, and will have an impact on all companies. • A more structured income statement: The company currently uses various formats to express its financial performance, which makes it challenging for investors to compare the financial performance of different companies. The new guidelines have implemented a more structured income statement. They have introduced a new subtotal called "operating profit" and require that all revenues and expenses be classified into three new categories based on the company's main business activities. • Management Performance Measurement (MPM): The new criteria introduce the concept of management performance measurement. Companies are now required to provide an explanation, in a single footnote in the financial statements, regarding the usefulness of each measurement indicator, its calculation method, and how it is adjusted for amounts recognized in accordance with international financial reporting standards accounting principles. • More detailed information: The new guidelines provide instructions on how companies can improve the organization of information in financial statements. This guidance includes determining whether the information should be included in the primary financial statements or further disaggregated in the notes.	January 1, 2027 Note：The FSC has announced in a press release on September 25, 2026 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

The Group is now continuously assessing the impact of the above standards and interpretations on the financial position and operating results of the Group, and will disclose the related impact after completing the assessment.

The Group expects that the following newly issued and revised standards, that have not been endorsed will not deliver a material impact on the consolidated financial statements..

- Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"
- Amendments to IFRS 19 "Subsidiaries without Public Accountability: Disclosures"
- Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"

IV. Summary of Significant Accounting Policies

(I) Statement of compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers ("Regulations") and International Accounting Standards 34, “Interim Financial Reporting”, which have been endorsed by the FSC and put into effect. The consolidated financial statements do not include all the necessary information that should be disclosed in the entire annual consolidated financial statements prepared in accordance with the International Financial Reporting Standards, International Accounting Standards, Interpretations, and Interpretative Bulletins, which have been endorsed by the FSC and put into effect.

Besides the descriptions mentioned below, the significant accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2025. For the related information, please refer to Note 4 of the consolidated financial statements for the year ended December 31, 2025.

(II) Basis of consolidation

1. Subsidiaries included in the consolidated financial statements

Name of investor company	Name of subsidiary	Business nature	Percentage of ownership			Description
			2026.3.31	2025.12.31	2025.3.31	
The Company	Wise way internation CO., Ltd. (Wise way)	Investment holding	100.00%	100.00%	100.00%	
The Company	Aewin Tech Inc.	Wholesale of computer and peripheral equipment and software	100.00%	100.00%	100.00%	
The Company	Arivor technologies Co., Ltd	Wholesale of computer and peripheral equipment and software	100.00%	-	-	(Note)
Wise way internation CO., Ltd. (Wise way)	Bright profit enterprise Limited (Bright profit)	Investment holding	100.00%	100.00%	100.00%	

Name of investor company	Name of subsidiary	Business nature	Percentage of ownership			Description
			2026.3.31	2025.12.31	2025.3.31	
Bright profit enterprise Limited (Bright profit)	Aewin Beijing Technologies Co., LTD	Wholesale of computer and peripheral equipment and software	100.00%	100.00%	100.00%	

Note: Arivor technologies Co., Ltd was incorporated and registered in February 2026.

2. Subsidiaries not included in the consolidated financial statements: None.

(III) Employee benefits

Pensions to defined benefit plans in the interim period are calculated based on the actuarially determined pension cost rate on the reporting date of the previous year. The calculation basis is from the beginning of the year to the end of the period, and it is adjusted for any significant market volatility, significant curtailment, settlement or other significant one-off events after the reporting date.

(IV) Income taxes

The income tax expenses have been prepared and disclosed by the Group in accordance with paragraph B12 of International Accounting Standards 34 "Interim Financial Reporting".

Income tax expenses are best estimated by multiplying income before tax for the interim reporting period by the effective annual tax rate as forecast by the management and are all recognized as the current income tax expenses.

V. Major Sources of Uncertainty in Significant Accounting Judgments, Estimates and Assumptions

When preparing the consolidated financial statements in accordance with the preparation guidelines and IAS 34 'Interim Financial Reporting' as endorsed by the Financial Supervisory Commission and put into effect, management is required to make judgments and estimates concerning the future (including climate-related risks and opportunities), which affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from estimates.

In preparing the consolidated financial statements, the significant judgments and the major sources of estimation uncertainty made by the management in applying the accounting policies of the Group are consistent with Note V to the consolidated financial statements for the year ended December 31, 2025.

VI. Description of Significant Accounting Items

Besides the descriptions mentioned below, the description of significant accounting items in the consolidated financial statements has no major differences from that in the consolidated financial statement for the year ended December 31, 2025. For the related information, please refer to Note VI of the consolidated financial statements for the year ended December 31, 2025.

(I) Cash and cash equivalents

	2026.3.31	2025.12.31	2025.3.31
Demand deposits and checking accounts	$ 447,508	419,804	325,210
	$ 447,508	419,804	325,210

(II) Financial instruments measured at fair value through profit or loss – current

	2026.3.31	2025.12.31	2025.3.31
Financial assets measured at fair value through profit or loss:			
Forward exchange contracts	$ 734	-	1,020
Foreign exchange swap contracts	34	336	-
Call option on corporate bonds payable (Note VI (XI))	-	50	500
	$ 768	386	1,520
Financial liabilities measured at fair value through profit or loss:			
Forward exchange contracts	$ 45	2,104	118
Foreign exchange swap contracts	3,339	2,272	5,181
	$ 3,384	4,376	$ 5,299

The Group engages in derivative financial instruments to hedge the exposure to exchange rate risk arising from operating activities, which are reported as financial assets or liabilities at fair value through profit or loss because hedge accounting is not applied. The details of the derivative financial instruments of the Group that are not yet matured as of the reporting date are as follows:

1. Forward exchange contracts

2026.3.31

	Contract amount (in thousands of NTD)	Maturity period
Buy USD/Sell RMB	RMB 77,028	2026.04

2025.12.31

	Contract amount (in thousands of NTD)	Maturity period
Buy USD/Sell RMB	RMB 89,867	2026.01

2025.3.31

	Contract amount (in thousands of NTD)	Maturity period
Buy USD/Sell RMB	RMB 103,475	2025.04

2. Foreign exchange swap contracts

	2026.3.31	
	Contract amount (in thousands of NTD)	**Maturity period**
Swap in NTD/Swap out USD	USD 15,650	2026.04

	2025.12.31	
	Contract amount (in thousands of NTD)	**Maturity period**
Swap in NTD/Swap out USD	USD 18,700	2026.01

	2026.3.31	
	Contract amount (in thousands of NTD)	**Maturity period**
Swap in NTD/Swap out USD	USD 18,700	2025.04

(III) Financial assets measured at amortized cost – current

	2026.3.31	2025.12.31	2025.3.31
Restricted deposits	$ 11,486	13,897	-
Time deposits with maturity over three months	300	13,300	210
Domestic unsecured bonds	30,830	-	-
	$ 42,616	27,197	210
Classfied as follows：			
Financial assets measured at amortized cost - current	$ 11,786	27,197	210
Financial assets measured at amortized cost - non-current	30,830	-	-
	$ 42,616	27,197	210

During the first quarter of 2026, the Group purchased 10-year unsecured cumulative subordinated ordinary corporate bonds issued by Fubon Life Insurance Co., Ltd. with a total face value of NT$30,000 thousand and a coupon rate of 3.7%.

The Group has assessed that these financial assets are held to maturity to collect contract cash flows, which consist solely of payments of principal and interest on principal amount outstanding. Therefore, these investments were classified as financial assets measured at amortized cost.

The Group had been pledged as collateral for long-term borrowings; please refer to noteVIII .

(IV) Financial assets measured at fair value through other comprehensive income - non-current

	2026.3.31	2025.12.31	2025.3.31
Equity instruments measured at fair value through other omprehensive income:			
Foreign unlisted (OTC) stocks	$ 477	477	740

The Group holds the above-mentioned equity instrument investments for the long-term strategic investment purpose, instead of trading purpose. Therefore, they have been designated as measured at fair value through other comprehensive income.

The Group did not dispose of the above-mentioned strategic investments for the three months ended March 31, 2026 and 2025, and the gain or loss accumulated during those periods were not transferred to equity.

(V) Notes and accounts receivable

The Group uses a simplified approach to estimate expected credit losses for all notes receivable and accounts receivable (including those from related parties), which are measured using the lifetime expected credit losses and includes forward-looking information. The expected credit losses of the Group's notes receivable and accounts receivable (including those from related parties) are analyzed as follows:

The statements of changes in the allowance for losses of the Group's notes and accounts receivable (including related parties) are listed as follows:

	2026.3.31	2025.12.31	2025.3.31
Notes receivable - arising from operations	7,914	69,999	161,945
Accounts receivable	489,208	529,975	382,874
Accounts receivable - related parties	909	21,422	21,405
	498,031	621,396	566,224
Less: allowance for losses	(552)	(178)	(28,721)
	497,479	**621,218**	**537,503**

	2026.3.31		
	Carrying amount of notes receivable and accounts receivable	**Weighted average expected credit loss rate**	**Allowance for expected credit losses over the remaining life**
Not overdue	480,457	0	-
1-30 days overdue	13,898	0~0.14%	15
31-60 days overdue	2,794	0~7%	192
61-90 days overdue	774	24~31%	237

	2026.3.31		
	Carrying amount of notes receivable and accounts receivable	**Weighted average expected credit loss rate**	**Allowance for expected credit losses over the remaining life**
Overdue for more than 91 days	108	100%	108
	498,031		**552**

	2025.12.31		
	Carrying amount of notes receivable and accounts receivable	**Weighted average expected credit loss rate**	**Allowance for expected credit losses over the remaining life**
Not overdue	596,706	0~0.01%	55
1-30 days overdue	22,550	0~0.96%	59
31-60 days overdue	2,090	0~45%	62
61-90 days overdue	50	3~100%	2
Overdue for more than 91 days	-	100%	-
	621,396		**178**

	2025.3.31		
	Carrying amount of notes receivable and accounts receivable	**Weighted average expected credit loss rate**	**Allowance for expected credit losses over the remaining life**
Not overdue	482,389	0~0.32%	499
1-30 days overdue	42,214	0~11%	3,554
31-60 days overdue	12,756	0~22%	450
61-90 days overdue	6,889	24~33%	2,242
Overdue for more than 91 days	21,976	100%	21,976
	566,224		**28,721**

The statements of changes in the allowance for losses of the Group's notes and accounts receivable (including related parties) are listed as follows:

	January to March 2026	January to March 2025
Beginning balance	178	14,415
Recognized impairment losses	365	13,934
Foreign currency translation gains and losses	9	372
Ending balance	**552**	**28,721**

(VI) Inventories

	2026.3.31	2025.12.31	2025.3.31
Raw materials	$477,075	381,591	325,853
Work in progress	73,721	46,021	92,430
Finished goods and merchandise	244,246	235,505	322,423
	$795,042	**$663,117**	**$740,706**

Details of inventory-related costs recognized in operating expenses for the current period are as follows:

	January to March 2026	January to March 2025
Cost of inventory sold	$433,422	354,612
Loss on decline in value of inventories and obsolescence losses	1,667	11,983
	$435,089	**$366,595**

The above loss on decline in value of inventories and obsolescence losses was due to the write-down of inventories to net realizable value, thus recognized as loss on decline in value of inventories and obsolescence losses.

(VII) Property, plant and equipment

The details of changes in the cost and accumulated depreciation of property, plant, and equipment for the Group are as follows:

	Land	Building and construction	Machinery and equipment	Production equipment and other equipment	Uncompleted works and equipment pending inspection	Total
Costs:						
Balance as of January 1, 2026	$ 219,815	704,648	55,499	141,065	446	1,121,376
Addition	-	-	14	4,652	9,143	13,906
Disposal	-	-	-	(970)	-	(970)
Reclassification and changes in exchange rate effect	-	-	23	3,170	(446)	2,747
Balance as of March 31, 2026	**$ 219,815**	**704,648**	**55,536**	**147,917**	**9,143**	**1,137,059**
Balance as of January 1, 2025	$ 219,815	704,551	54,571	123,647	7,542.00	1,110,126
Addition	-	0	-	971	4,324	5,295
Disposal	-	-	-	(346)	-	(346)
Reclassification and changes in exchange rate effect	-	-	7	2,094	(524)	1,577
Balance as of March 31, 2025	**$ 219,815**	**704,551**	**54,578**	**126,366**	**11,342.00**	**1,116,652**
Accumulated depreciation:						
Balance as of January 1, 2026	$ -	118,716	44,876	96,674	-	260,266
Depreciation for the current period	-	4,438	789	5,627	-	10,854
Disposal	-	-	-	(970)	-	(970)
Reclassification and changes in exchange rate effect	-	-	10	1,821	-	1,831
Balance as of March 31, 2026	**$ -**	**$123,154**	**$45,675**	**$103,152**	**-**	**$271,981**
Balance as of January 1, 2025	$ -	100,458	41,638	80,811	-	222,907
Depreciation for the current period	-	4,564	797	4,438	-	9,799
Disposal	-	-	-	(329)	-	(329)
Reclassification and changes in exchange rate effect	-	-	4	899	-	903
Balance as of March 31, 2025	**$ -**	**105,022**	**42,439**	**85,819**	**-**	**233,280**
Book value:						
31-Mar-26	**$ 219,815**	**581,494**	**9,861**	**44,765**	**9,143**	**865,078**
1-Jan-26	**$ 219,815**	**585,932**	**10,623**	**44,391**	**446**	**861,207**
31-Mar-26	**$ 219,815**	**599,529**	**12,139**	**40,547**	**11,342**	**883,372**

Please refer to Note VIII for property, plant and equipment pledged as collaterals for long-term borrowings.

(VIII) Right-of-use assets

The cost and depreciation details of the right-of-use assets recognized by the Group for leased buildings are as follows:

		Building and construction
Cost of right-of-use assets:		
Balance as of January 1, 2026	$	49,148
Effect of changes in exchange rate		1,359
Balance as of March 31, 2026	**$**	**50,507**
Balance as of January 1, 2025	$	113,645
Effect of changes in exchange rate		2,206
Balance as of March 31, 2025	**$**	**115,851**
Accumulated depreciation of right-of-use assets:		
Balance as of January 1, 2026	$	30,845
Depreciation for the current period		2,588
Effect of changes in exchange rate		980
Balance as of March 31, 2026	**$**	**34,413**
Balance as of January 1, 2025	$	64,660
Depreciation for the current period		5,885
Effect of changes in exchange rate		1,363
Balance as of March 31, 2025	**$**	**71,908**
Book value:		
March 31, 2026		**16,094**
January 1, 2026		**18,303**
March 31, 2025		**43,943**

(IX) Intangible assets

The cost and accumulated amortization details of the intangible assets of the Group are as follows:

	Patent	Computer software	Total
Book value:			
March 31, 2026	**$ 935**	**16,506**	**17,441**
January 1, 2026	**$ 948**	**15,360**	**16,308**
March 31, 2025	**$ 985**	**3,123**	**4,108**

There were no significant additions, disposals, impairments, or reversals of impairments related to the Group's intangible assets during the periods from January 1 to March 31, 2026 and 2025. For the amortization amount during the current period, please refer to Note XII (I). For other related information, please refer to Note VI (IX) of the consolidated financial statements for the year ended December 31, 2025.

(X) Short-term borrowings and short-term notes and bills payable

1. The details of the Company's short-term borrowing are as follows:

	2026.3.31	2025.12.31	2025.3.31
Unsecured bank loan	$ 157,473	$ 121,015	$ 255,399
Available credit limit	$ 1,413,735	$ 1,433,560	$ 1,050,266
Interest rate	3.15%~3.6%	1.73%~3.9%	1.73%~3.90%

2. The details of the Company's short-term notes and bills payable are as follows:

	2026.3.31	2025.12.31	2025.3.31
Bonds sold under repurchase agreements	$ 24,600	-	-
Agreed repurchase price	$ 24,728	-	-
Agreed annual interest rate	2.078%	-	-
Agreed repurchase date	115/6/16	-	-

(XI) Corporate bonds payable

	2026.3.31	**2025.12.31**	**2025.3.31**
Total amount of corporate bonds payable issued	$500,000	500,000	500,000
Unamortized balance of discount on corporate bonds payable	($16,729)	(19,606)	(28,134)
Ending balance of corporate bonds payable	**$ 483,271**	**$ 480,394**	**$ 471,866**
Embedded derivative – call option (reported as financial assets measured at fair value through profit or loss, Note VI (II))	**$ -**	**$ 50**	**$ 500**
Equity components - conversion rights (reported in capital surplus - stock options, Note VI (XV))	**$ 102,742**	**$ 102,742**	**$ 102,742**

	January to March 2025	**January to March 2024**
Embedded derivative – call option remeasured at fair value through profit or loss (reported as valuation gains on financial assets measured at fair value through profit or loss)	**(50)**	**(700)**

On July 16, 2025, the Company's Board of Directors resolved to issue its second domestic unsecured convertible corporate bonds to repay bank loans and strengthen working capital. The issuance was approved by the Financial Supervisory Commission on August 13, 2025, and began on September 3, 2025. The bonds will mature on September 3, 2027, with a term of three years. The total face value of the issuance is NTD500,000 thousand, with a coupon rate of 0%, and the effective interest rate at initial recognition was 2.4%. The convertible corporate bonds were publicly underwritten through a competitive auction. The actual issue price per bond was 114.32% of the face value, resulting in a total amount raised of NTD566,323 thousand (after deducting issuance costs of NTD5,277).

The other terms and conditions of the Company's bond issuance are as follows:

1. Repayment method

   Except for the conversion of the Company’s second domestic unsecured convertible corporate bonds into the Company’s ordinary shares pursuant to Article 10 of the Regulations on the Issuance and Conversion of the Company’s Second Unsecured Convertible Corporate Bonds, or the early redemption by the Company in accordance with Article 18 of the same Regulations, or the repurchase and cancellation by the Company through a securities dealer's business office, the Company shall repay the convertible bonds in cash in a lump sum within ten business days following the maturity date, based on the bond's face value. If the aforementioned date falls on a day when the Taipei Stock Exchange is closed, the repayment date will be postponed to the next business day.

2. Redemption method

   (1) From the day after three months following the issuance date until forty days before the expiration of the issuance period, if the closing price of the Company’s ordinary shares exceeds thirty percent (inclusive) of the conversion price for thirty consecutive business days, the Company may, within the next thirty business days, redeem the outstanding bonds in circulation in cash at their face value.

   (2) From the day after three months following the issuance date until forty days before the expiration of the issuance period, if the remaining balance of the bond in circulation is less than NTD 50 million, the Company may, at any time thereafter, redeem the outstanding bonds in circulation for cash at their face value.

3. Conversion period

   Shareholders may request the conversion to ordinary shares through the Company’s stock transfer agent at any time from the day after three months following the issuance date until the maturity date, except during any legally required suspension of the transfer period.(The restriction that conversion is prohibited during suspension of the transfer period does not include the book-closure periods for annual shareholders’ meetings or extraordinary shareholders’ meetings.)

4. Conversion price

The conversion price per share at the time of issuance is set at NTD85.0. If any adjustments to the conversion price are required due to changes in the Company's ordinary shares, the conversion price will be modified according to the formula specified in the conversion terms. The bond does not have any reset provisions. Effective from July 20, 2026, the conversion price is adjusted to NTD83.9.

(XII) Long-term borrowings

	2026.3.31	2025.12.31	2025.3.31
Unsecured bank loan	$38,000	44,000	50,000
Less: portion due within one year	(26,000)	(32,000)	(12,000)
	$12,000	12,000	38,000
Available credit limit	$400,000	300,000	380,000
Interest rate	1.88%	1.88%	1.88%
Maturity year	116	116	116

Please refer to Note VIII for details of the situation where the Group pledged assets as collaterals for bank loan line.

(XIII) Lease liabilities

The carrying amounts of the Group's lease liabilities are as follows:

	2026.3.31	2025.12.31	2025.3.31
Current	$ 10,680	26,299	26,151
Non-current	$ 11,114	29,762	36,618

Please refer to Note VI (XXII) Financial Instruments for the maturity analysis of lease liabilities. The amounts recognized in profit or loss are as follows:

	January to March 2026	January to March 2025
Interest expense on lease liabilities	290	567
Lease expenses for short-term leases and low-value assets	3,654	1,658

The amounts recognized in the cash flow statement are as follows:

	January to March 2026	January to March 2025
Total cash outflow for leases	$6,739	8,705

Important lease conditions:

1. Lease of buildings

   The Group leases buildings for use as factories and offices for a period of two to five years. Upon termination of the lease, the Group does not have a preferential right to acquire the leased building, and it is agreed that the Group shall not sublease or assign all or a portion of the subject of the lease without the consent of the lessor.

2. Other leases

   The Group leases certain office, warehouse, parking spaces and other equipment that expire in less than one year. These leases are short-term or qualify as low value asset leases, and the Group has elected to apply the exemption from the recognition requirement and not to recognize its related right-of-use assets and lease liabilities.

(XIV) Government Grant

	2026.3.31	**2025.12.31**	**2025.3.31**
Deferred government grant income	$ 13,885	27,000	-
Less: Recognize in income	(2,981)	(13,115)	-
	$ 10,904	**13,885**	**-**

The Company has signed an agreement with the Taipei Computer Association for participation in the Ministry of Economic Affairs' Technology Research and Development Project entitled "Global Innovation Partnership Initiatives Program – Advanced Technology Development for High Computational Density, Energy-Efficient AI HPC Systems," spanning from January 1, 2026, to December 31, 2026. The approved government subsidy amounts to NT$54,000 thousand. As of March 31, 2026, the group has received NT$13,000 thousand. The group recognized NT$8,453 thousand as deferred income in accordance with applicable regulations and reclassified as other income.

(XV) Employee benefits

1. Defined benefit plans

Since there were no significant market fluctuations, significant curtailments, settlements, or other significant one-off events after the reporting date of the prior fiscal year, the Group adopted the actuarial determined pension cost on December 31, 2025 and 2023 to measure and disclose pension costs for interim periods.

The reported expenses of the Group are detailed as follows:

	January to March 2026	January to March 2025
Decrease in operating expenses	7	(27)

2. Defined contribution plans

	January to March 2026		January to March 2025	
Operating costs		1,304		1,547
Operating expenses		4,553		3,834
	$	5,857	$	5,381

The reported expenses of the Group are detailed as follows:

(XVI) Income taxes

1. The income tax expenses of the Group are detailed as follows:

	January to March 2026	January to March 2025
Current income tax expense	(5,171)	966

2. The Group did not recognize any income tax in other comprehensive income or directly in equity during the periods from January 1 to March 31, 2026 and 2025.
3. The Company's business income tax returns have been approved by the tax authorities up to the fiscal year 2023.

(XVII) Capital and other equities

1. Equity

As of March 31, 2026, December 31, 2026, and March 31, 2025, the total authorized capital of the Company was NTD1,000,000 thousand, which was divided into 100,000 thousand shares at NTD10 per share. The issued shares are all ordinary shares, totaling 59,123 thousand shares. From the authorized capital stock mentioned above, 10,000 thousand shares are reserved for issuance of stock options to employees.

2. Capital surplus

	2026.3.31	2025.12.31	2025.3.31
May be used to offset losses, distribute cash, or allocate to share capital:			
Share premium	$426,638	426,638	426,638
May only be used to offset losses:			
Expired convertible corporate bond subscription rights	5,518	5,518	5,518
Expired employee stock options	13,780	13,780	13,780
Convertible corporate bond subscription rights (Note VI (X))	102,742	102,742	102,742
Others	232	220	159
	$548,910	**548,898**	**548,837**

According to the Company Act, capital reserves must first be used to offset losses before they can be used to issue new shares or distribute cash in proportion to the shareholders' original shareholdings, using realized capital reserves. The realized capital reserves referred to are the premiums received from issuing shares above their par value. According to the Regulations Governing the Offering and Issuance of Securities by Securities Issuers, the total amount of capital reserves allocated to share capital each year must not exceed 10% of the paid-in capital.

3. Retained earnings

According to the Company's profit distribution policy as stipulated in its Articles of Incorporation, if there is any surplus after the annual financial statements, the Company must first pay taxes, cover losses, and allocate statutory surplus reserve in accordance with statutory requirements. However, if the statutory surplus reserve has reached the Company's paid-in capital, this requirement does not apply. Any remaining surplus should then be allocated or reversed as special surplus reserve as required by laws or business needs. If there is still a remaining balance, it, together with the accumulated undistributed earnings, will be included in a profit distribution proposal prepared by the Board of Directors for approval by the shareholders' meeting. If the dividends of the profit distribution proposal are distributed in cash, the Board of Directors shall be authorized to pass a resolution in respect of the distribution and report to the shareholders' meeting.

Given the current phase of business growth, the dividend distribution policy must consider various factors, including the present and future investment climate, capital requirements, domestic and international competitive conditions, and capital budgeting. Simultaneously, it must also prioritize the interests of shareholders, strike a balance between dividends, and facilitate long-term financial planning. In the event of a surplus in the annual financial statements, where the distributable surplus for that year exceeds 2% of the capital, the dividend distribution should not fall below 10% of the distributable surplus. Furthermore, the proportion of cash dividends distributed annually must not be less than 10% of the total cash and stock dividends distributed for that year.

(1) Statutory surplus reserve

Under the Company Act, when a company has no deficit, it may issue new shares or cash out of statutory surplus reserve by resolution of the shareholders' meeting, provided that such reserve shall not exceed 25% of the paid-in capital.

(2) Special surplus reserve

According to the regulations of the FSC, when the Company distributes distributable earnings, it must allocate a special surplus reserve from the current period’s after-tax net income, plus amounts included in the current period's undistributed earnings from items other than the current period's after-tax net income, to cover the net amount of other equity deductions recorded during the year. For amounts related to other equity deductions accumulated in prior periods, a special surplus reserve must be allocated from prior periods' undistributed earnings and cannot be distributed. If there is a reversal of other equity deductions in the future, the amount of the reversal may be distributed as earnings.

4. Distribution of earnings

The Company’s Board of Directors resolved on February 25, 2026, and March 31, 2025, respectively, regarding the distribution of cash dividends for the fiscal years 2025 and 2023. The details of the cash dividend amounts are as follows:

	2025		**2023**	
	Dividend per share (NTD)	**Amount**	**Dividend per share (NTD)**	**Amount**
Dividends distributed to owners of ordinary shares:				
Cash	$0.27	**15,963**	0.89	**52,620**

5. Other equity (net amount after tax)

(1) Exchange differences on translating the financial statements of foreign operations

	January to March 2026	January to March 2025
Beginning balance	$12,831	10,665
Exchange difference from conversion of net assets of foreign operating organizations	$5,113	2,186
Ending balance	**$17,944**	**12,851**

(2) Unrealized valuation losses on financial assets measured at fair value through other comprehensive income

	January to March 2026	January to March 2025
Beginning balance(equal to ending balance)	**($937)**	**(674)**

(XVIII) Earnings per share

1. Basic earnings per share

	January to March 2026	January to March 2025
Net income attributable to equity holders of the Company's ordinary shares	-18,759	1,595
Weighted average number of ordinary shares outstanding (in thousands)	59,123	59,123
Basic earnings per share (NTD)	(0.32)	0.03

2. Diluted earnings per share

	January to March 2026	January to March 2025
Net loss attributable to equity holders of the Company’s ordinary shares (basic)	-18,759	1,595
Weighted average number of ordinary shares outstanding (in thousands)	59,123	59,123
Impact of potential ordinary shares with dilutive effect (in thousands):		
Impact of employee remuneration	-	59,165
Weighted average number of ordinary shares outstanding (in thousands)(After adjusting for the effects of dilutive potential ordinary shares)	59,123	52
Diluted earnings(loss) per share (NTD)	(0.32)	$0.03

For the three months ended March 31, 2026, the effects of potentially dilutive ordinary shares on loss per share were not considered in the calculation due to the group's operating loss for the period.

For the three months ended March 31, 2025, the calculation of the weighted average number of diluted common shares outstanding excludes convertible bonds due to their anti-dilutive effect.

(XIX) Revenue from customer contracts

1. Breakdown of revenue

	January to March 2026	January to March 2025
Main products and services:		
Network communication equipment	501,306	436,702
Others	58,358	64,081
	559,664	500,783

2. Contract balance

	2026.3.31	2025.12.31	2025.3.31
Notes and accounts receivable (including related parties)	$498,031	621,396	566,224
Less: allowance for losses	(552)	(178)	(28,721)
	$497,479	621,218	537,503
Contractual liabilities	$30,602	19,550	5,957

Disclosure of notes receivable and accounts receivable (including related parties) and their impairment is detailed in Note VI (V).

The changes in contractual liabilities mainly come from the difference between the time point of satisfying the performance obligation when the Group transfers goods to a customer and the time point of the customer's payment.

The beginning balances of contract liabilities as of January 1, 2026 and 2025 were recognized as income of NTD9,970 thousand and NTD19,992 thousand, respectively, for the three months ended March 31, 2026 and 2025.

(XX) Renumeration of employees and directors

On June 13, 2026, the Company resolved at the shareholders' meeting to amend the Articles of Incorporation. According to the amended Articles, if there is a profit for the year, 5% to 20% shall be allocated as employee remuneration and up to 1% shall be allocated as directors' remuneration. Nonetheless, in case of accumulated deficit in the Company, a proportion of the profit shall be reserved for recovering the loss before an amount is appropriated at the aforementioned ratio as remuneration to employees and directors. The allocation to grassroots employees shall not be less than 10% of the total employee remuneration mentioned above. The recipients of the employee remuneration mentioned above, whether in the form of shares or cash, may include employees of controlling or subsidiary companies who meet certain criteria. The criteria and distribution method shall be determined by the Board of Directors or its authorized person.

According to the previous Articles of Incorporation, if there was a profit for the year, 5% to 20% shall be allocated as employee remuneration and up to 1% shall be allocated as directors' remuneration. Nonetheless, in case of accumulated deficit in the Company, a proportion of the profit shall be reserved for recovering the loss before an amount is appropriated at the aforementioned ratio as remuneration to employees and directors. The recipients of the employee remuneration mentioned above, whether in the form of shares or cash, may include employees of controlling or subsidiary companies who meet certain criteria. The criteria and distribution method shall be determined by the Board of Directors or its authorized person.

The Company's estimated employee compensations for the periods from January 1 to March 31, 2025, were NTD176 thousand, and its estimated director compensations were NTD19 thousand. These amounts were calculated based on the Company's pre-tax net income before deducting employee and director compensations, multiplied by the proposed allocation rates for the period, and were recognized as operating costs or operating expenses for the respective periods. Any difference between the actual amounts distributed in the following year and the estimates will be accounted for as a change in accounting estimate and recognized in profit or loss in the following year.

The estimated amounts of employee remuneration for the years 2025 and 2024 were NTD3,800 thousand and NTD5,122 thousand, respectively. The estimated amounts of directors' remuneration for the same years were NTD407 thousand and NTD549 thousand, respectively. These amounts are consistent with the distribution approved by the Board of Directors. Relevant information can be found on the Market Observation Post System.

(XXI) Non-operating income and expenses

1. Interest income

	January to March 2026	January to March 2025
Interest on bank deposit	662	327
Interest on financial assets measured at amortized cost	231	-
Interest on deposits	1	1
	894	328

2. Other income

	January to March 2026	January to March 2025
Grant income	2,990	459
Others	95	-
	3,085	459

3. Other gain and loss

	January to March 2026	January to March 2025
Net loss on disposal of property, plant and equipment	$ -	(17)
Net gains on foreign currency exchange	13,981	11,488
Net loss on financial instruments measured at fair value through profit or loss	(15,442)	(15,779)
Miscellaneous expenses	(60)	(32)
	$ (1,521)	(4,340)

4. Finance costs

	January to March 2026	January to March 2025
Interest expense on bank loans	$ (2,239)	(2,180)
Interest expense on lease liabilities	(290)	(567)
Interest expense on corporate bonds payable	(2,877)	(2,809)
	$ (5,406)	(5,556)

(XXII) Financial instruments

Besides the descriptions mentioned below, there are no significant changes in the fair value of financial instruments, and credit risk, liquidity risk, and market risk due to the exposure of financial instruments of the Group. For the related information, please refer to Note VI (XX) of the consolidated financial statements for the year ended December 31, 2025.

1. Types of financial instruments

(1) Financial assets

	2026.3.31	2025.12.31	2025.3.31
Financial assets measured at fair value through profit or loss	$768	386	1,520
Financial assets measured at fair value through other comprehensive income	477	477	740
Financial assets measured at amortized cost:			
Cash and cash equivalents	447,508	419,804	325,210
Financial assets measured at amortized cost (including current and non-current)	42,616	27,197	210
Notes and accounts receivable (including related parties)	497,479	621,218	537,503
Refundable deposits	7,979	7,455	7,556
Total	$996,827	1,076,537	872,739

(2) Financial liabilities

	2026.3.31	2025.12.31	2025.3.31
Financial liabilities measured at fair value through profit or loss	$3,384	4,376	5,299
Financial liabilities measured at amortized cost:			
Short-term borrowings	248,951	188,250	159,225
Short-term notes and bills payable	24,600	-	-
Corporate bonds payable	483,271	480,394	471,866
Accounts payable and other payables (including related parties)	570,240	502,208	489,893
Lease liabilities (including current and non-current)	17,597	19,971	50,552
Long-term borrowings (including the portion due within one year)	38,000	44,000	50,000
Total	$1,386,043	1,239,199	1,226,835

2. Credit risk

Credit risk is the risk of financial loss to the Group arising from a counterparty's failure to meet its contractual obligations. This risk primarily comes from financial assets such as bank deposits (including bank deposits classified as financial assets measured at amortized cost - current) and accounts receivable. The carrying amount of the Group's financial assets represents the maximum credit exposure. The Group's bank deposits are held with reputable financial institutions, and thus, the Group believes that significant credit risk is unlikely.

The Group has established a credit policy that involves analyzing the financial condition of each customer to determine their credit limits. As of March 31, 2026, December 31, 2025, and March 31, 2025, 65%, 58%, and 29% of the total receivables and accounts receivable, respectively, were from the Group's top five customers. The Group regularly assesses the financial condition of these customers and uses insurance to mitigate credit risk. For details on credit risk exposure related to accounts receivable, please refer to Note VI (V).

Investments in ordinary corporate bonds (for details, please refer to Note VI(III)) and refundable deposits are financial assets with low credit risk. For the Group's policy for determining whether a financial asset is considered to have low credit risk, please refer to Note IV(VII) to the 2025 consolidated financial statements. After assessment, no expected credit losses were recognized.

3. Liquidity risk

Liquidity risk is the risk that the Group will be unable to deliver cash or other financial assets to settle financial liabilities and fulfill related obligations. The Group regularly monitors its short-term and projected medium- to long-term funding needs, and manages liquidity risk by maintaining sufficient cash and cash equivalents, as well as available bank credit lines, and ensuring compliance with borrowing contract terms. As of March 31, 2026, December 31, 2025, and March 31, 2025, the undrawn borrowing amounts were $1,899,818, $1,680,985, and $1,779,710 respectively.

The following table shows the contractual maturity date of financial liabilities, including the impact of estimated interest, and prepared at the undiscounted cash flow.

	Contractual cash flows	1-6 months	6-12 months	1-2 years	2-5 years
March 31, 2026					
Non-derivative financial liabilities:					
Short-term borrowings	$ 250,962	204,196	46,766	-	-
Short-term notes and bills payable	$24,708	24,708	-	-	-
Notes payable, accounts payable and other payables (including related parties)	570,240	570,240	-	-	-
Corporate bonds payable	500,000	-	-	500,000	-
Long-term borrowings (including the portion due within one year)	38,543	22,313	4,125	12,105	-
Lease liabilities (including current and non-current)	19,274	6,305	4,691	2,949	5,329
	$ 1,403,727	$827,762	$55,582	$515,054	$5,329
Derivative financial instruments:					
Forward exchange contracts:					
Outflow	$357,272	357,272	-	-	-
Inflow	(357,961)	(357,961)	-	-	-
Foreign exchange swap contracts:					
Outflow	500,338	500,338	-	-	-
Inflow	(497,033)	(497,033)	-	-	-
	2,616	2,616	-	-	-
December 31, 2025					
Non-derivative financial liabilities					
Short-term borrowings	$189,985	189,985	-	-	-
Notes payable, accounts payable and other payables (including related parties)	502,208	502,208	-	-	-
Corporate bonds payable	500,000	-	-	500,000	-

	Contractual cash flows	1-6 months	6-12 months	1-2 years	2-5 years
Long-term borrowings (including the portion due within one year)	44,742	10,366	22,215	12,161	-
Lease liabilities (including current and non-current)	21,904	6,135	6,135	3,661	5,973
	$1,258,839	708,694	28,350	515,822	5,973
Derivative financial instruments:					
Forward exchange contracts:					
Outflow	404,709	404,709	-	-	-
Inflow	(402,605)	(402,605)	-	-	-
Foreign exchange swap contracts:					
Outflow	587,327	587,327	-	-	-
Inflow	(585,391)	(585,391)	-	-	-
	4,040	3,433	-	-	-
March 31, 2025					
Non-derivative financial liabilities					
Short-term borrowings	$ 159,689	159,689	-	-	-
Notes payable, accounts payable and other payables (including related parties)	489,893	489,893	-	-	-
Corporate bonds payable	500,000	-	-	-	500,000
Long-term borrowings (including the portion due within one year)	51,416	6,459	6,414	26,438	12,105
Lease liabilities (including current and non-current)	52,612	14,349	14,349	23,914	-
	$ 1,253,610	670,390	20,763	50,352	512,105
Derivative financial instruments:					
Forward exchange contracts:					
Outflow	473,871	473,871	-	-	-
Inflow	(474,773)	(474,773)	-	-	-
Foreign exchange swap contracts:					
Outflow	619,914	619,914	-	-	-
Inflow	(614,733)	(614,733)	-	-	-
	4,279	4,279	-	-	-

The Group doesn’t expect the time point of the cash flow under the maturity date analysis will come much earlier or the actual amount will be substantially different.

4. Market risk

(1) Exchange rate risk

The Group's exchange rate risk primarily arises from cash and cash equivalents, notes and accounts receivable/payable (including related parties), and other receivables/payables (including related parties) that are not denominated in the functional currency, resulting in foreign currency exchange gains and losses upon translation.

As of the reporting date, the carrying amounts of monetary assets and liabilities not denominated in the functional currency (including non-functional currency monetary items that have been offset in the consolidated financial statements) are as follows (Monetary unit: In thousands of NTD):

	2026.3.31				
	Foreign currency	Exchange rate	NTD	Exchange rate fluctuations	Profit and loss impact (before tax)
Financial assets					
Monetary items					
USD	$ 24,826	32.00 (Note 1)	794,309	2%	15,886
USD	225	6.907 (Note 2)	7,191	2%	144
Financial liabilities					
Monetary items					
USD	8,883	32.00 (Note 1)	284,210	2%	5,684
USD	12,578	6.907 (Note 2)	402,423	2%	8,048

	2025.12.31				
	Foreign currency	Exchange rate	NTD	Exchange rate fluctuations	Profit and loss impact (before tax)
Financial assets					
Monetary items					
USD	$ 26,061	31.43 (Note 1)	819,095	2%	16,382
USD	79	6.992 (Note 2)	2,484	2%	50
Financial liabilities					
Monetary items					
USD	6,669	31.43 (Note 1)	209,622	2%	4,192
USD	13,022	6.992 (Note 2)	409,282	2%	8,186

	2025.12.31				
	Foreign currency	Exchange rate	NTD	Exchange rate fluctuations	Profit and loss impact (before tax)
Financial assets					
Monetary items					
USD	$25,704	33.21 (Note 1)	853,492	2%	17,070
USD	254	7.252 (Note 2)	8,442	2%	169
Financial liabilities					
Monetary items					
USD	6,431	33.21 (Note 1)	213,525	2%	4,271
USD	14,483	7.252 (Note 2)	480,927	2%	9,619

Note 1: The exchange rate is USD to NTD.

Note 2: The exchange rate is USD to RMB.

Foreign exchange gains (losses) (including realized and unrealized) from January 1 to March 31 of 2026 and 2025, are detailed in Note VI (XXI) on other gains and losses.

(2) Interest rate risk

The Group's bank borrowings are all based on floating interest rates. To manage interest rate risk, the Group primarily assesses bank and currency-specific borrowing rates regularly and maintains good relationships with financial institutions to obtain lower financing costs. At the same time, it enhances working capital management to reduce dependence on bank borrowings and diversify interest rate risk.

The following sensitivity analysis is based on the interest rate exposure of floating-rate bank borrowings as of the reporting date, assuming that the amount of borrowings outstanding remains constant throughout the year. The sensitivity analysis uses a change rate of 1% increase or decrease in the annual interest rate, which reflects the management’s assessment of reasonable potential variations in interest rates.

If the annual interest rate increases/decreases by 1%, with all other variables held constant, the Group’s income before tax for the periods from January 1 to March 31, 2026 and January 1 to March 31, 2025, will decrease/increase by NTD717 thousand and NTD523 thousand, respectively.

5. Fair value

(1) Financial instruments not measured at fair value

The management of the Group believes that the carrying amounts of financial assets and financial liabilities classified as measured at amortized cost in the consolidated financial statements approximate their fair values.

(2) Financial instruments measured at fair value

The Group's financial assets/liabilities measured at fair value through profit or loss and financial assets measured at fair value through other comprehensive income are valued at fair value on a recurring basis. The following table provides an analysis of the financial instruments measured at fair value after initial recognition, classified into Levels 1 to 3 based on the degree to which the fair value is observable. Each fair value level is defined as follows:

A. Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

B. Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

C. Level 3: Inputs for assets or liabilities that are not based on observable market data (unobservable inputs).

	2026.3.31				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets measured at fair value through profit or loss:					
Derivative financial instruments Forward foreign exchange	734	-	734	-	734
Derivative financial instruments Foreign exchange swaps	34	-	34	-	34
Financial assets measured at fair value through other comprehensive income:					
Foreign unlisted (OTC) stocks	477	-	-	477	477
Total	1,245	-	768	477	1,245
Financial liabilities measured at fair value through profit or loss:					
Derivative financial instruments Forward foreign exchange	45	-	45	-	45
Derivative financial instruments Foreign exchange swaps	3,339	-	3,339	-	3,339
Total	3,384	-	3,384	-	3,384

	2025.12.31				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets measured at fair value through profit or loss:					
Derivative financial instruments Forward foreign exchange	336	-	336	-	336
Call option on corporate bonds payable	50	-	50	-	50
Financial assets measured at fair value through other comprehensive income:					
Foreign unlisted (OTC) stocks	477	-	-	477	477
Total	863	-	386	477	863
Financial liabilities measured at fair value through profit or loss:					
Derivative financial instruments Forward foreign exchange	2,104	-	2,104	-	2,104
Derivative financial instruments Foreign exchange swaps	2,272	-	2,272	-	2,272
Total	4,376	-	4,376	-	4,376

	2025.03.31				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets measured at fair value through profit or loss:					
Derivative financial instruments Forward foreign exchange	1,020	-	1,020	-	1,020
Call option on corporate bonds payable	500	-	500	-	500
Financial assets measured at fair value through other comprehensive income:					
Foreign unlisted (OTC) stocks	740	-	-	740	740
	2,260	-	1,520	740	2,260
Financial liabilities measured at fair value through profit or loss:					
Derivative financial instruments Forward foreign exchange	118	-	118	-	118
Derivative financial instruments Foreign exchange swaps	5,181	-	5,181	-	5,181
	5,299	-	5,299	-	5,299

(3) Valuation techniques for fair value measurement of financial instruments

A. Non-derivative financial instruments

For financial instruments with an active market, the fair value is determined based on the quoted market price in that active market.

For financial instruments without an active market, fair value is determined using valuation techniques or based on quotes from counterparties. The fair value obtained through valuation techniques can be referenced from the current fair value of similar financial instruments with substantially similar conditions and characteristics, discounted cash flow methods, or other valuation techniques, including models that use market information available as of the reporting date.

The fair value of the financial instruments held by the Group is presented by category and attribute as follows:

- For unlisted (OTC) stocks without an active market held by the Group, fair value is primarily estimated using the asset-based approach. This valuation is determined by evaluating the total market value of the individual assets and liabilities covered by the valuation target. Additionally, significant unobservable inputs mainly include liquidity discounts. However, since potential changes in liquidity discounts are not expected to have a significant financial impact, quantitative information regarding these inputs is not disclosed.

B. Derivative financial instruments

Are valued based on valuation models widely accepted by market participants. Forward exchange contracts and foreign exchange swap contracts are typically valued based on the current forward exchange rates. The redemption rights of corporate bonds are evaluated using the binary tree convertible bond pricing model.

(4) Transfer between fair value levels

There were no transfers of fair value levels of any financial asset and financial liability for the three months ended March 31, 2026 and 2025.

(5) Detailed statement on changes in level 3

Financial assets measured at fair value through profit or loss:

	January to March 2026	January to March 2025
Beginning balance(equal to ending balance)	**$477**	**470**

(XXIII)Financial risk management

There were no significant changes in the objectives and policies of the Group's financial risk management compared to those disclosed in Note VI (XXI) of the consolidated financial statements for the year ended December 31, 2025.

(XXIV)Capital management

There were no significant changes in the objectives, policies and procedures of the Group's financial risk management compared to those disclosed in Note VI (XXII) of the consolidated financial statements for the year ended December 31, 2025.

(XXV) Non-cash transactions in investing and financing activities

1. Please refer to Note VI (VIII) for the right-of-use assets acquired by the Group through lease.
2. Investment activities with only partial cash outflows:

	January to March 2026	January to March 2025
Purchase of property, plant and equipment	13,809	5,295
Add: accounts payable for equipment at beginning of period	352	899
Less: accounts payable for equipment at end of period	-	(1,398)
Cash paid during the period	14,161	4,796
Purchase of intangible asstes	2,631	-
Add: accounts payable for equipment at beginning of period	10,886	-
Cash paid during the period	13,517	-

3. The liabilities from financing activities are reconciled in the following table:

			Non-cash change		
	2026.1.1	Cash flows	Lease amendment	Exchange rate changes and others	2026.3.31
Short-term borrowings	188,250	55,857	-	4,844	248,951
Short-term notes and bills payable	-	24,600		-	24,600
Corporate bonds payable	480,394	-	-	2,877	483,271
Long-term borrowings (including those due within one year)	44,000	(6,000)	-	-	38,000
Lease liabilities (including current and non-current)	19,971	(2,795)	-	421	17,597
Total liabilities from financing activities	732,615	71,662	-	8,142	812,419

	2025.1.1	Cash flows	Non-cash change: Lease amendment	Non-cash change: Exchange rate changes and others	2025.3.31
Short-term borrowings	121,015	35,257	-	2,953	159,225
Corporate bonds payable	469,057	-	-	2,809	471,866
Long-term borrowings (including those due within one year)	50,000	-	-	-	50,000
Lease liabilities (including current and non-current)	56,061	(6,480)	-	971	50,552
Total liabilities from financing activities	696,133	28,777	-	6,733	731,643

VII. Related Party Transactions

(I) Parent company and ultimate controller

DFI Inc. (hereinafter referred to as "DFI") is the parent company of the Company, holding 51.38% of the Company's outstanding ordinary shares. Qisda Corporation (hereinafter referred to as "Qisda") is the ultimate controlling entity of the group to which the Company belongs. Both DFI and Qisda have prepared consolidated financial statements for public use.

(II) Name and relationship of related parties

The related parties with whom the Group had transactions during the reporting period covered by this consolidated financial report are as follows:

Name of related party	Relationship with the Group
Qisda Corporation (Qisda)	Ultimate controller of the Group
DFI Inc. (DFI)	Parent company of the Group
Alpha Networks Inc.	Subsidiaries directly or indirectly held by Qisda
Metaage Corporation	Subsidiaries directly or indirectly held by Qisda
Advanced TEK International Corp.	Subsidiaries directly or indirectly held by Qisda
Golden Spirit Co., Ltd.	Subsidiaries directly or indirectly held by Qisda
ACE PILLAR CO., LTD.	Subsidiaries directly or indirectly held by Qisda
BenQ Technology (Shanghai) Co., Ltd.	Subsidiaries directly or indirectly held by Qisda
Qisda (Suzhou) Co., Ltd.	Subsidiaries directly or indirectly held by Qisda
Metaguru Corporation	Subsidiaries directly or indirectly held by Qisda
Action Star Technology Co., Ltd.	Subsidiaries directly or indirectly held by Qisda
EPIC CLOUD CO., LTD.	Subsidiaries directly or indirectly held by Qisda
BenQ Guru Software Co., Ltd.	Subsidiaries directly or indirectly held by Qisda
AEWIN KOREA TECHNOLOGIES CO., LTD.	Substantive related party

(III) Material transactions with related party

1. Operating revenue

	January to March 2026	January to March 2025
Parent Company	42	50
Other related parties	772	2,751
	814	2,801

The selling prices of goods to related parties by the Group are not significantly different from general sales prices. If the specifications are unique and there are no comparable transactions, the transactions are conducted at mutually agreed-upon prices.

2. Purchases

	January to March 2026	January to March 2025
Ultimate controller	12,127	16,143
Parent Company	613	1,517
Other related parties	2,663	-
	15,403	17,660

The purchase prices from the aforementioned related parties by the Group are not significantly different from those of other suppliers. If the specifications are unique and there are no comparable transactions, the transactions are conducted at mutually agreed-upon prices.

3. Accounts receivable from related parties

In summary, the details of accounts receivable from related parties by the Group are as follows:

Account items	Category of related party	2026.3.31	2025.12.31	2025.3.31
Accounts receivable - related parties	Ultimate controller	$ 11	21,287	17,128
	Parent Company	44	118	53
	Other related parties	854	17	4,224
		$ 909	21,422	21,405
Other current assets(other receivables - related parties)	Parent Company	$ 2,553	-	-

The Company provides certain raw materials to the ultimate controlling party and the parent company for manufacturing. The semi-finished products produced are then sold back to the Company for further processing and assembly. To avoid double-counting the above purchase and sales amounts, the Company does not recognize the value of the raw materials provided to the ultimate controlling party and the parent company as operating revenue. Additionally, the accounts receivable and payable resulting from the sale of raw materials and the repurchase of semi-finished products are not offset against each other and are not presented on a net basis.

4. Others

The details of operating costs and expenses incurred by the Group due to related parties providing product manufacturing, management, and promotion services are as follows:

Account items	Category of related party	January to March 2026	January to March 2025
Operating costs	Ultimate controller	-	-
	Parent Company	26,300	256
	Other related parties	127	129
		26,427	385
Operating expenses	Ultimate controller	463	401
	Parent Company	155	52
	Other related parties	4,867	4,623
	Substantive related party	486	-
		5,971	5,076

5. Accounts payable to related parties

In summary, the details of accounts payable to related parties by the Group are as follows:

Account items	Category of related party	2026.3.31	2025.12.31	2025.3.31
Accounts payable - related parties	Ultimate controller	$ 5,168	16,501	22,647
	Parent Company	23,741	26,321	23,132
	Other related parties	812	-	-
		$ 29,721	42,822	45,779
Other payables	Ultimate controller	$ 14	138	482
	Parent Company	1,704	1,563	1,439
	Other related parties	3,426	3,025	1,206
	Substantive related party	493	-	-
		$ 5,637	4,726	3,127
Other payables - dividends payable	Parent Company	$ 8,202	-	27,035

(IV) Remuneration of key management personnel

Remuneration of key management executives

	January to March 2026	January to March 2025
Short-term employee benefits	$ 2,912	3,618
Post-employment benefits	71	98
	$ 2,983	3,716

VIII. Pledged Assets

Details of the book value of assets provided as collateral by the Group are as follows:

Asset name	Subject matter of pledge guarantee	2026.3.31	2025.12.31	2025.3.31
Financial assets measured at amortized cost	Customs deposit	$ 300	300	210
Financial assets measured at amortized cost	Performance bond	-	13,000	-
Financial assets measured at amortized cost	Short-term notes and bills payable	30,830	-	-

Asset name	Subject matter of pledge guarantee	2026.3.31	2025.12.31	2025.3.31
Land, buildings and structures	Bank loan credit guarantees	429,895	431,731	437,240
		$ 461,025	445,031	437,450

IX. Significant Contingent Liabilities and Unrecognized Contractual Commitments: None.

X. Significant Disaster Losses: None.

XI. Significant Events after the Balance Sheet Date: None.

XII. Others

(I) Employee benefits, depreciation and amortization charges are summarized below by function:

By function / By nature	January to March 2026			January to March 2025		
	Attributable to operating costs	Attributable to operating expenses	Total	Attributable to operating costs	Attributable to operating expenses	Total
Employee benefit expenses						
Salary expenses	14,581	69,916	84,497	16,005	56,280	72,285
Labor and health insurance expenses	1,674	6,739	8,413	1,930	5,723	7,653
Pension expenses	1,304	4,528	5,832	1,547	3,807	5,354
Other employee benefit expenses	1,661	4,141	5,802	1,764	3,925	5,689
Depreciation expenses	4,637	8,805	13,442	5,808	9,876	15,684
Amortization expenses	78	1,458	1,536	146	491	637

(II) The Group's operation is not affected significantly by seasonal or periodical fluctuations.

(III) On August 15, 2023, the Company's Board of Directors resolved to activate company assets and increase operating capital by proposing to sell the Company's land and building located at Farglory U-TOWN, Xizhi District, New Taipei City, and to lease them back after the sale in order to maintain operations.

XIII. Notes Disclosure

(I) Information on significant transactions:

For the period from January 1, 2026 to March 31, 2026, the Group disclosed the following information regarding significant transactions that should be disclosed again in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers:

1. Lending funds to others: Please refer to Table 1.
2. Providing endorsements or guarantees for others: None.
3. Significant marketable securities held at the end of the period (excluding investments in subsidiaries, associates, and joint ventures): Please refer to Table 2.
4. The amount of purchases or sales with related parties reached NTD 100 million or 20% and above of the paid-in capital: None.
5. Receivables from related parties reached NTD 100 million or 20% and above of paid-in capital: Please refer to Table 3.
6. Business relationship and important transactions between the parent company and the subsidiaries: Please refer to Table 4.

(II) Information on investees: Please refer to Table 5.

(III) Information on investments in mainland China: Please refer to Table 6.

XIV. Segment Information

The information provided to the chief operating decision-maker for resource allocation and performance evaluation focuses on the types of products delivered or services provided. Since the Company and its subsidiaries are engaged only in the design, manufacturing, and sale of network security-related products within a single industry, management views the entire company as a single segment. Therefore, the operating segment information is consistent with the consolidated financial statements.

Table 1.

AEWIN Technologies Co., Ltd. and Subsidiaries
Lending funds to others
From January 1 to March 31, 2026

Unit: In thousands of New Taiwan Dollars/In thousands of foreign currency

No.	Creditor	Borrower	Subject	Is a related party	Maximum outstanding balance	Ending balance	Actual amount drawn down for the current period	Range of interest rate	Nature of financing (Note 2)	Business transaction amounts (Note 3)	Reason for short-term financing	Allowance for bad debts recognized	Collateral		Financing limits for each borrowing company (Note 1)	Total financing limits (Note 1)
													Name	Value		
0	The Company	Aewin Beijing Technologies Co., Ltd.	Other receivables	Yes	230,726 (USD 7,211)	230,726 (USD 7,211)	230,726 (USD 7,211)	-	1	192,626	Business interaction	-	-	-	192,626	543,812
0	The Company	Aewin Beijing Technologies Co., Ltd.	Other receivables	Yes	20,138 (USD 640)	-	-	3%	2	-	Working capital turnover	-	-	-	271,906	543,812

Note 1: The total amount of funds loaned to related parties and the lending limit to any individual counterparty shall not exceed 40% and 20%, respectively, of the Company's net worth as stated in the most recent CPA-audited or reviewed financial statements. The transaction limit for business dealings shall be the lower of 20% of the business volume or 20% of the net worth as shown in the most recent financial statements.

Note 2: The nature of financing is described as follows:

1. For parties with business transactions.
2. For parties with a short-term need for funding.

Note 3: The amount of business transactions is based on the sales transactions amount for the most recent fiscal year between the parties.

Note 4: The aforesaid transactions had been offset when the consolidated financial statements were prepared.

Table 2.

AEWIN Technologies Co., Ltd. and Subsidiaries
Significant marketable securities held at the end of the period (excluding investments in subsidiaries, associates, and joint ventures)
March 31, 2026

Unit: NTD thousand

Securities held by	Marketable Securitie	Relationship with the securities issuer	General ledger account	At the endof the period				Note
				Number of shares	Book value	Ownership (%)	Fair Value	
The Company	Fubon Life Insurance Co., Ltd. Unsecured Ordinary Corporate Bonds	-	Financial assets measured at amortized cost - non-current	-	30,830	-	30,830	

Table 3.

AEWIN Technologies Co., Ltd. and Subsidiaries
Receivables from related parties reached NTD 100 million or 20% and above of paid-in capital
March 31, 2026

Unit: NTD thousand

Company with receivables	Name of counterparty	Relationship	Balance of receivables from related parties	Turnover rate	Overdue receivables from related parties		Recovery amount of receivables from related parties after the balance sheet date	Allowance for bad debts recognized
					Amount	Treatment		
The Company	Aewin Beijing Technologies Co., Ltd.	Parent company and subsidiary	175,848	0.95	83,888	Strengthen collection	-	-
The Company	Aewin Beijing Technologies Co., Ltd.	Parent company and subsidiary	230,726	-	-	-	23,664	-
The Company	AEWIN TECH INC.	Parent company and subsidiary	121,863	2.59	-	-	-	-

Note 1: The aforesaid transactions had been offset when the consolidated financial statements were prepared.

Table 4.

AEWIN Technologies Co., Ltd. and Subsidiaries
Business relationship and significant transactions between the parent company and the subsidiaries
From January 1 to March 31, 2026

Unit: NTD thousand

No. (Note 1)	Name of trader	Counterparty	Relationship with trader (Note 2)	Transaction situation			
				Account	Amount	Transaction terms	Proportion to consolidated revenue or asset (Note 5)
0	The Company	Aewin Beijing Technologies Co., Ltd.	1	Sales	42,825	(Note 3)	8%
0	The Company	Aewin Beijing Technologies Co., Ltd.	1	Accounts receivable	175,848	(Note 3)	6%
0	The Company	Aewin Beijing Technologies Co., Ltd.	1	Other receivables	230,726	-	8%
0	The Company	Aewin Tech Inc.	1	Sales	83,110	(Note 4)	15%
0	The Company	Aewin Tech Inc.	1	Accounts receivable	121,863	(Note 4)	4%

Note 1: The numbering format is as follows:

1. 0 represents the parent company.
2. The subsidiaries are numbered with Arabic numbers starting with 1.

Note 2: The types of relationships with traders are indicated as follows:

1. Parent company - subsidiary.
2. Subsidiary - parent company.
3. Subsidiary - subsidiary.

Note 3: 150 days after shipment and subject to extension according to market conditions.

Note 4: 120 days after shipment and subject to extension according to market conditions.

Note 5: It is calculated by dividing the transaction amount by the consolidated operating income or total consolidated assets.

Note 6: The aforesaid transactions had been offset when the consolidated financial statements were prepared.

Note 7: With respect to the business relationships and important transactions between parent and subsidiary companies, only information regarding those accounting for 1% or more of the consolidated revenue or assets are disclosed. Corresponding purchases and payables are not further explained.

Table 5.

AEWIN Technologies Co., Ltd. and Subsidiaries
Information on reinvestment (excluding investments in mainland China)
From January 1 to March 31, 2026

Unit: In thousands of New Taiwan Dollars/In thousands of shares

Name of investor company	Name of investee	Location	Primary business	Original investment amount		Ending shareholding			Current profit (loss) of the investee in the period	Investment profit (loss) recognized for the period	Remarks
				End of current period	End of last year	Number of shares	Ratio	Carrying amount			
The Company	Arivor Technologies Co., Ltd	Taiwan	Business of wholesaling computers and their peripheral equipment and software	30,000	-	3,000	100%	30,000	-	-	Parent company and subsidiary
The Company	Wise way internation CO., Ltd.	Anguilla	Investment holding	90,940	46,129	3,000	100%	100,950	(2,447)	(2,447)	Parent company and subsidiary
The Company	Aewin Tech Inc.	USA	Business of wholesaling computers and their peripheral equipment and software	77,791	77,791	2,560	100%	29,494	716	716	Parent company and subsidiary
Wise way internation CO., Ltd.	Bright profit enterprise Limited	Hong Kong	Investment holding	90,940	46,129	3,000	100%	124,840	(2,447)	-	

Note 1: The subsidiaries directly and indirectly controlled by the Company in the above table have been written off when preparing the consolidated financial report.

Table 6.

AEWIN Technologies Co., Ltd. and Subsidiaries
Investment Information in Mainland China
From January 1 to March 31, 2026

1. Information on reinvestment in Mainland China:

Unit: In thousands of New Taiwan Dollars/In thousands of foreign currencies

Investee in mainland China	Primary business	Paid-in capital	Investment method	Accumulated amount of investment remitted out of Taiwan at the beginning of the period	Remitted or repatriated amount of investment for the period		Accumulated investment amount remitted from Taiwan at the end of current period	Current profit (loss) of the investee in the period	Shareholding ratio of direct or indirect investment of the Company	Investment profit (loss) recognized in the period	Ending carrying value of investment (Note 4)	Repatriated investment income as of the end of the period
					Remitted	Repatriated						
Aewin Beijing Technologies Co., Ltd.	Business of wholesaling computers and their peripheral equipment and software	90,940 (USD 3,000)	(Note 1)	90,940 (USD 3,000)	- (USD 3,000)	-	90,940 (USD 3,000)	(2,447)	100%	(2,447) (Note 2)	141,142	-

2. Limit of investment in mainland China:

Name of investor company	The cumulative amount of investment remitted from Taiwan to the Mainland China at the end of the current period	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs	Upper Limit on Investment in mainland China regulated by the Investment Commission of the Ministry of Economic Affairs
The Company	90,940 (USD 3,000)	90,940 (USD 3,000)	815,719 (Note 3)

Note 1: Investment in mainland China was made through the establishment of the company in a third region: Reinvested through BRIGHT PROFIT.

Note 2: It is recognized in line with the financial report prepared by the investee and reviewed by the CPA of the parent company in Taiwan.

Note 3: According to the Review Principles for Investment or Technical Cooperation in Mainland China, the investment limit in Mainland China shall not exceed 60% of the net value.

Note 4: The aforesaid investments had been offset when the consolidated financial statements were prepared.

3. Material transactions with investees in Mainland China:

Please refer to the statement under the "Information on significant transactions" for the direct or indirect material transactions between the Company and the investees in mainland China from January 1 to March 31, 2026.