

AEWIN Tech. (3564)

Investor Conference : 2025 Q3 Results

November 19,2025



Agenda

1. 2024 Q3 Financial Results and Business Summary
2. Operational Outlook
3. Q & A

Safe Harbor Notice



We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events might not occur, and our actual results could differ materially from those anticipated in these forward-looking statements.

1.2025 Q3 Financial Results and Business Summary

Statement of Comprehensive Income(Consolidated)



Amount : NT\$Thousand

	2025Q2		2025Q3		2024Q3		
Net sales	685,125	100.0%	576,545	100.0%	628,121	100.0%	
Cost of Good Sold	(531,438)		(445,122)		(461,363)		
Gross Margin	153,687	22%	131,423	23%	166,758	27%	-3.8%
Operating Expenses	(119,623)	-17%	(120,241)	-21%	(125,291)	-20%	
Operating Income	34,064	5%	11,182	2%	41,467	7%	-4.7%
Non-operating Income and Expenses	(10,264)		4,682		(11,472)		
Profit(Loss) before Tax	23,800	3%	15,864	3%	29,995	5%	
Net Income	17,760	3%	11,067	2%	23,678	4%	-1.9%
Shareholders of the company	17,760	3%	11,067	2%	23,678	4%	
EPS(NT\$)(a)	\$0.30		\$0.18		\$0.40		

(a) EPS was calculated based on total Weighted-average
outstanding shares (thousand shares)

59,123

59,123

59,123

Statement of Comprehensive Income(Consolidated)



Amount : NT\$Thousand

	YTD 2025 Jan.~Sep.		YTD 2024 Jan.~Sep.	
Net sales	1,762,453	100%	1,581,069	100%
Cost of Good Sold	(1,343,155)		(1,161,474)	
Gross Margin	419,298	24%	419,595	27%
Operating Expenses	(362,382)	-21%	(346,506)	-22%
Operating Income	56,916	3%	73,089	5%
Non-operating Income and Expenses	(14,691)		(24,085)	
Profit(Loss) before Tax	42,225	2%	49,004	3%
Net Income	30,422	2%	39,111	2%
Shareholders of the company	30,422	2%	39,111	2%
EPS(NT\$)(a)	\$0.51		\$0.66	

(a) EPS was calculated based on total Weighted-average
outstanding shares (thousand shares)

59,123

59,123

Balance Sheet Highlights (Consolidated)



Amount : NT\$Thousand

	2025.9.30		2024.12.31		2024.9.30	
Cash and cash equivalents	347,305	13%	377,537	14%	560,032	20%
Accounts receivable (Including the related parties)	479,952	20%	659,522	24%	636,120	22%
Inventories	746,750	29%	615,313	23%	644,786	22%
Property, plant and equipment	865,939	34%	887,219	33%	880,454	31%
Total Assets	2,577,787	100%	2,694,072	100%	2,871,900	100%
Current liabilities	685,998	27%	735,740	27%	845,399	29%
Non-current liabilities	518,698	20%	557,221	21%	643,670	22%
Total Equity	1,373,091	53%	1,401,111	52%	1,382,831	48%
Net Worth/Share(NT\$)	\$23.22		\$23.70		\$23.39	
Net worth per share was calculated based on total outstanding shares (thousand shares)	59,123		59,123		59,123	

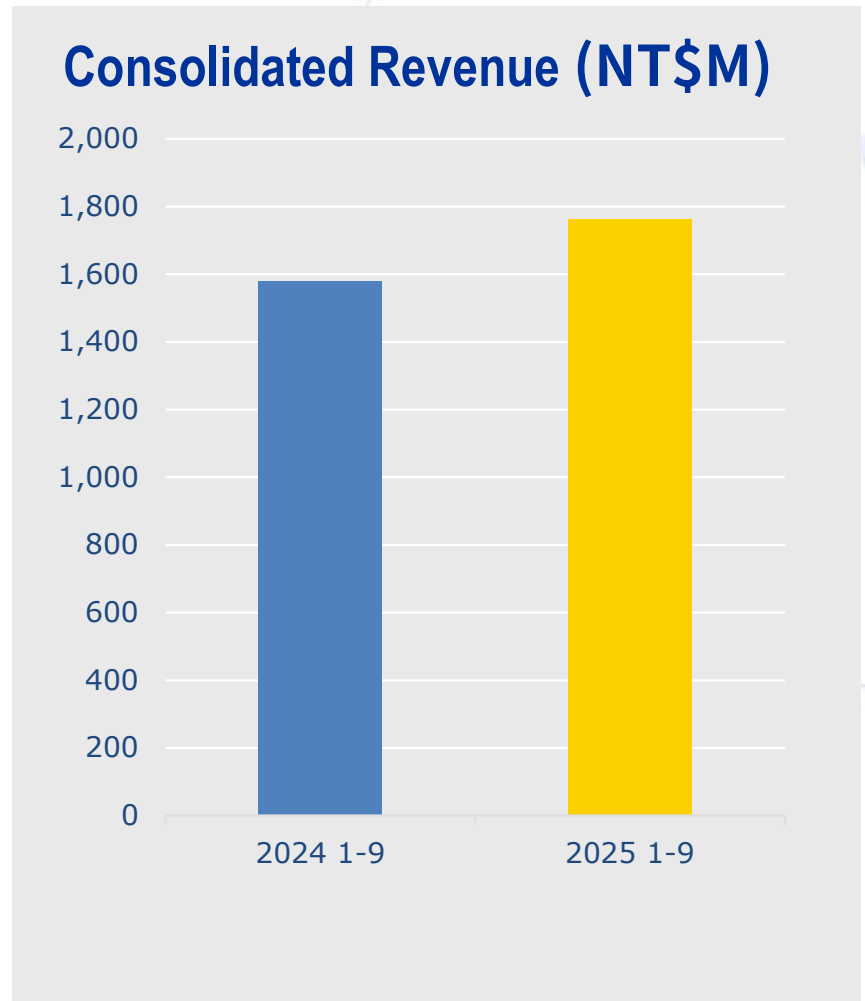
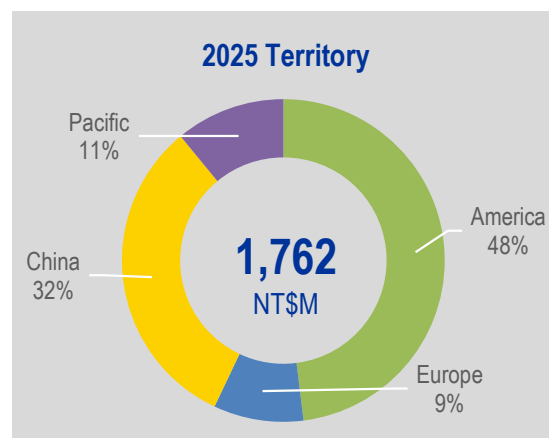
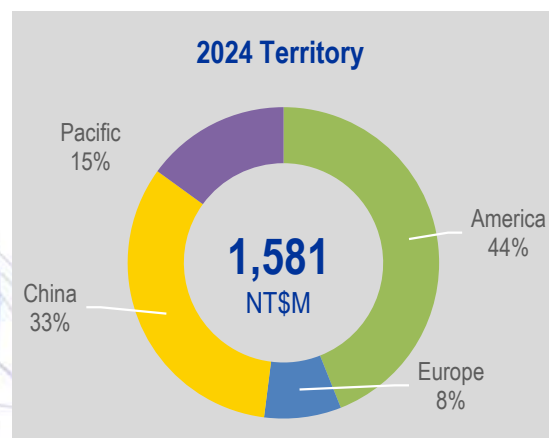
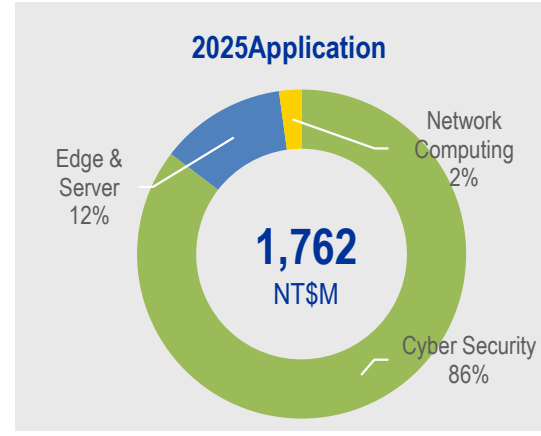
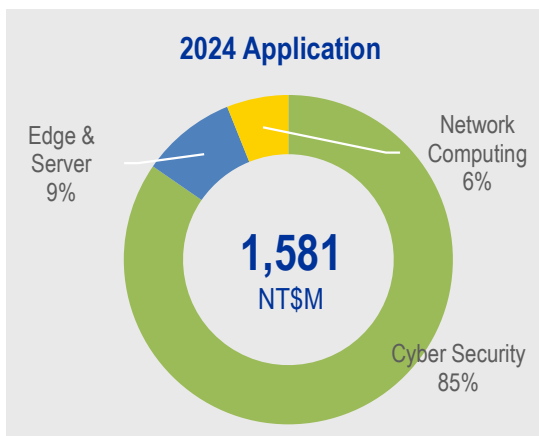
Key Financial Ratios (Consolidated)



	2025.9.30	2024.12.31	2024.9.30
AR Turnover(Days)	88	92	98
Inventory Turnover(Days)	139	137	153
AP Turnover(Days)	78	75	80
Cash Conversion Cycle(Days)	149	154	171
ROE(annualized) (a)	2.9%	4.0%	4.0%
Current ratio	239%	232%	223%
Fin.Debt(b)/Total Assets	25%	24%	29%

(a)Annualized net income/Average total equity


(b)Fin.debt included long term and short term financial debts








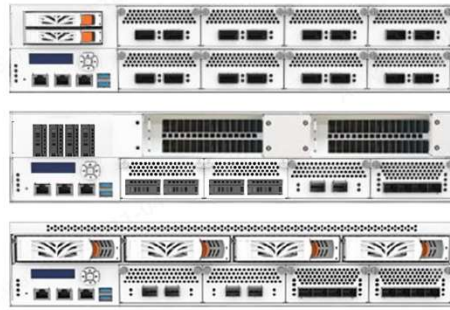


2.Operational Outlook

End to End Product Solution



5G & Cloud			
On Premise uCPE, SD-WAN, Connections...	 Access Network / Edge vRAN, MEC, Cloud Gaming, AR/VR, Low Latency...	Central Office / Core vEPC, vIMS, vBNG, vCMTS, vCDN...	DC / Public Cloud General Purpose, Compute & Storage
Fanless option	<600mm <450mm w/ limited expansions	<600mm	<800mm

Network Security & Application-based Computing

Value & Entry	Mainstream	Performance	Storage & HPC
SD-WAN, Firewall, UTM, DPI, IPS, IDS, Gateway, ADC, Load Balancer...			Proxy, Cache, SIEM, AI...
 	 	 	 

Two-Phase Immersion Cooling Two-Phase Direct Liquid Cooling



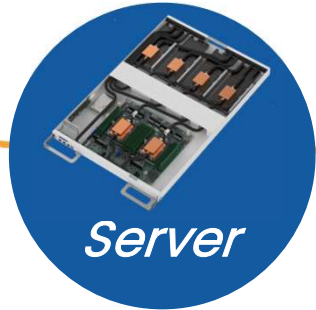
Control

- Automation Control to Supervised Learning
- Feedback Control with Instant Cooling
- Re-failure Detect
- Hardware-In-the-Loop



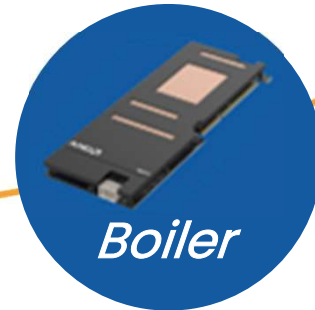
Tank

- 2U~24U
- Up to 1000Kw Cooling Capacity
- Up to 1000mm depth IT
- Liquid Filter
- Vapor Recycle
- AI Operation Control



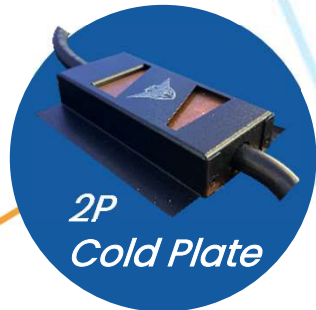
Server

- 2PIC, 2P DLC ready
- Dual Intel/AMD CPU
- AMD/Nvidia GPU
- Coolant Compliant Certified by Qisda Technology Research Lab.



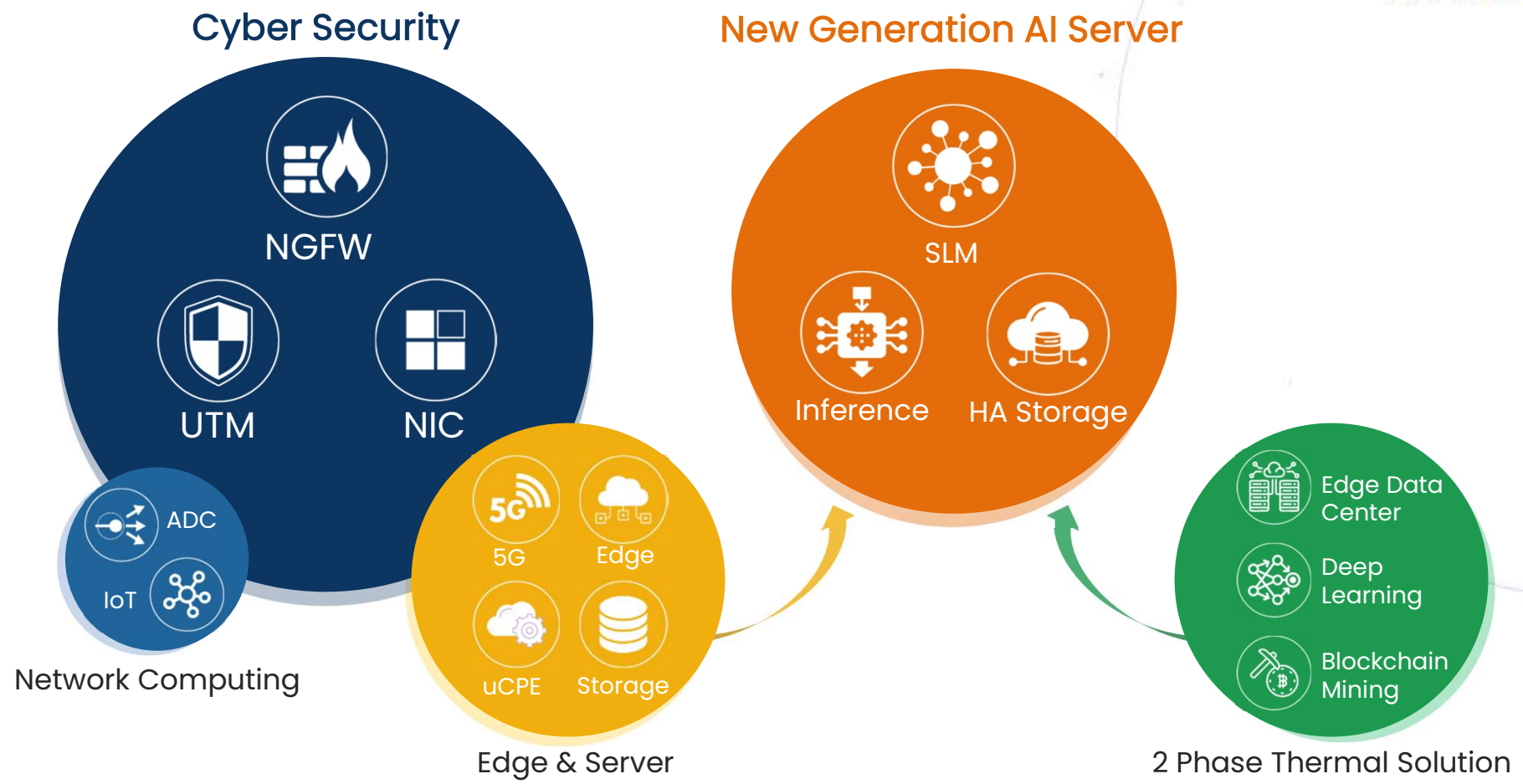
Boiler

- Intel CPU LGA4677
- AMD CPU SP5
- AMD MI210 PCIe GPU
- NVIDIA A30, A100, H100 PCIe GPU



2P Cold Plate

- Advanced 3D micro-mesh boiler plate
- High pressure durability
- Water saving



3. Q & A



AEWIN
Networking Mastery



www.aewin.com